

RIVKIN PRIVATE CREDIT PORTFOLIO

Income Stability with Institutional-Grade Diversification

The Rivkin Private Credit Managed Portfolio provides investors with access to a diversified suite of institutional-grade private credit funds.

Designed to generate steady income and capital stability, the portfolio invests across secured lending, real estate-backed credit, and secondary private credit opportunities aiming to deliver consistent returns with lower volatility than traditional equity markets.

Private Credit Markets

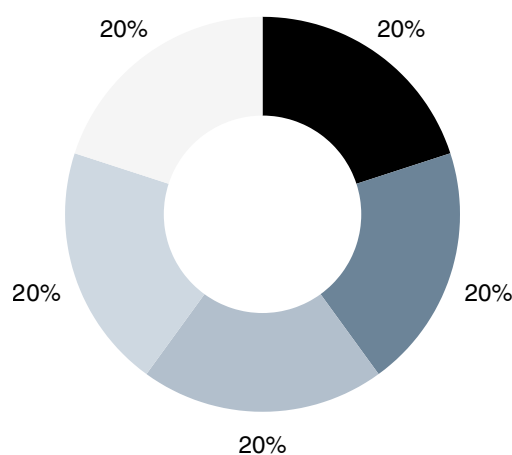
In an environment of rising interest rates and tighter credit conditions, private credit offers investors the opportunity to earn attractive risk-adjusted income while maintaining strong capital protection.

The portfolio is suited to investors with a medium-term investment horizon who seek predictable monthly or quarterly income and value the diversification benefits that come from exposure to private, non-listed lending markets.

Fund Name	Distribution Frequency	Distribution Yield	Expected uplift	Total Return %
MA Priority Income	Monthly	7.60%	0%	7.60%
Coller Capital Credit Secondaries	Monthly	9.00%	4%	13.00%
MA Secured Real Estate	Monthly	7.60%	0%	7.60%
Hamilton Lane SCOPE	Quarterly	8.75%	0%	8.75%
Woodbridge Secured Income	Monthly	9.50%	0%	9.50%
Total		8.49%	0.80%	9.29%
			Less Management Fee	8.63%

Target Asset Allocation

Underlying Fund	Sector Focus
Woodbridge Secured Income Fund	Australian Asset-Backed Lending
Coller Private Credit Secondaries Fund (Dist)	Global Private Credit Secondaries
MA Secured Real Estate Income Fund	Australian Real Estate Credit
MA Priority Income Fund	Diversified Secured Lending
Hamilton Lane Senior Credit Opportunities (AUD)	Global Senior Secured Credit



*The portfolio will also typically exhibit a 2% allocation to cash.

Institutional Access, Diversified Exposure

The portfolio combines multiple best-in-class credit managers across different segments of the private lending market, including secured real estate finance, corporate lending, and secondary credit opportunities. Each underlying fund has a strong track record of disciplined risk management, high-quality collateral, and consistent income delivery.

Key Components of the Portfolio

Woodbridge Secured Income Fund:

Focused on first-mortgage, asset-backed loans across Australia, targeting reliable income from short-term, property-secured lending.



Coller Private Credit Secondaries Fund (Dist):

Provides diversified exposure to global private credit secondaries, enhancing liquidity and return potential through discounted entry into mature loans.



MA Secured Real Estate Income Fund:

Invests in senior secured loans backed by high-quality Australian real estate, with a focus on capital preservation and monthly income generation.



MA Priority Income Fund:

Offers exposure to a diversified pool of secured private loans across corporate and real estate sectors, targeting regular income distributions.



Hamilton Lane Senior Credit Opportunities (AUD):

Provides global senior secured credit exposure, diversified across geographies and industries, with institutional-grade underwriting and downside protection.

